

## Savings Account Rate and Fee Schedule

This Rate and Fee Schedule sets forth certain conditions, rates, fees, and charges applicable to your deposit accounts at the MSDFCU at this time. The MSDFCU may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on the Rate and Fee Schedule and acknowledges that it is a part of the Membership and Account Agreement. Member accounts in this Credit Union are federally insured by the NCUSIF.

**Effective Date: 04/01/2008**

<b>Account Rates and Terms</b>											
	•Regular Share Account •Loan Reserve Account			•Secondary Savings Accounts		•X-Mas Club Account		•IRA Accumulation Account Including Roth & Education		•Share Draft Account Entire balance	
<b>DIVIDENDS</b>	<b>APR</b>	<b>APY</b>	<b>APR</b>	<b>APY</b>	<b>APR</b>	<b>APY</b>	<b>APR</b>	<b>APY</b>	<b>APR</b>	<b>APY</b>	
	\$0-\$4,999	1.00%	1.01%								
	\$5,000-\$9,999	1.50%	1.51%	1.00%	1.01%	.50%	.501%	1.00%	1.01%	\$ 0-750 N/A N/A	
	\$10,000 +	2.00%	2.01%							\$751 + .25% .250%	
Dividends Compounded	Quarterly			Quarterly		Quarterly		Quarterly		Monthly	
Dividends Credited	Quarterly			Quarterly		Quarterly		Quarterly		Monthly	
<b>BALANCE REQUIREMENTS</b>											
Minimum Opening Deposit	\$5.00 Loan Reserve Account Excluded			\$5.00		\$5.00		\$5.00		\$0.00	
Balance Method	Average Daily Balance			Average Daily Balance		Average Daily Balance		Average Daily Balance		Average Daily Balance	
ACCOUNT LIMITATIONS	Account Transfer Limitations Apply			Account Transfer Limitations Apply		Penalty for early withdrawal is all dividends earned or seven days' whichever is greater		Federal Laws Apply			

### TRUTH IN SAVINGS ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts.*

**1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. The Dividend Rate and Annual Percentage Yield may change quarterly with the exception of the Share Draft Account, which may change monthly, as determined by the Board of Directors.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The dividend period for all accounts is quarterly, beginning on the first calendar day of the quarter and ending on the last calendar day of the quarter with the exception of Share Draft Accounts, which is monthly. Tiered rates on Share Accounts are paid by a progressive method calculation

meaning you will receive the corresponding APR and APY on the part of your balance that falls within the tier.

**4. Accrual of Dividends.** Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

**5. Balance Information.** The minimum balance required to open each account is set forth above. The minimum average daily balance required to earn a dividend on the Share Draft Account is \$751.00. Dividends are calculated by the average daily balance method. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card withdrawal, ACH withdrawal. See the Fee Schedule for current fee information.

**7. Account Limitations.** The account limitations for each account are set forth above. For Regular Share Accounts no more than Six (6) preauthorized automatic, telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed.

**8. Par value of Shares and Dividend Period.** The Par Value of a regular share in the Credit Union is \$5.00.

**9. Additional Terms and Disclosures.** The normal balance distribution period for the X-Mas Club Accounts is November. There is no penalty for withdrawal of funds within the first seven days of opening. \* The rates appearing in this Rate and Fee Schedule are accurate and effective for accounts as of the effective date indicated. If you have any questions or require current rate information on your accounts, please call the Credit Union at 540-6244, 540-6338, or 540-6213.